

**Olive View Federal Credit Union  
Annual Meeting  
Monday, March 21, 2022**

**SUPERVISORY COMMITTEE REPORT**

Rozette Mehrabi

In accordance with Federal Regulations, the Supervisory Committee engaged a certified public accountant to perform our annual audit of the credit union. The audit confirmed that your credit union is adhering to proper and accepted accounting procedures and the books are in order and in balance.

**TREASURER REPORT**

Rafael Salazar

**Statement of Financial Condition 12/31/2021**

**BALANCE SHEET**

Assets	
Net Loans	\$ 28,376,543
Cash & Investments	\$ 39,692,498
Other Assets	\$ 179,613
<b>TOTAL ASSETS</b>	<b>\$ 68,248,654</b>

Liabilities & Equity	
Accounts Payable	\$ 114,819
Shares	\$ 56,058,395
Regular Reserves	\$ 598,462
Net Income	\$ 148,793
Undivided Earnings	\$ 11,328,185
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$ 68,248,654</b>

**INCOME STATEMENT**

Loan Income	\$ 1,747,385
Investment Income	\$ 115,829
Misc. Income	\$ 490,409
<b>GROSS INCOME</b>	<b>\$ 2,353,623</b>

Operating Expenses	\$ 1,581,330
Non-Operating Expense	\$ (1,726)
Dividends Paid to Members	\$ 197,148
<b>NET INCOME</b>	<b>\$ 576,871</b>

**BOARD of DIRECTORS**

President	Anne Koreisz
Vice President	Doris Hish
Secretary	Teri Smith
Treasurer	Rafael Salazar
Director	Rozette Mehrabi
Director	Chien-Ju (CJ) Wang
Director	Diana Loring

**CREDIT UNION STAFF**

CEO	Ana Barrios
Operations Manager II	Sandra Orellana
Operations Manager I	Perla Ruiz
Loan Officer I	Crystal Cude
Member Services	Valery Hernandez
Member Services	Sabrina Propper

**Supervisory Committee**

Rozette Mehrabi  
Vicki Ball